

Education Provision Proposed in S. 18

Section 27-30-20. (A) Beginning January 1, 2016, the commission shall offer an online instructional course covering the basics of association governance and the rights and responsibilities of owners. The online course is open to the public and may be taken by any interested person. The completion of such course shall not be a requirement to serve on a board.

(B) The course must be offered at no charge.

(C) The course must include, but is not limited to, the following subjects:

- (1) the South Carolina Nonprofit Corporation Act, Title 33, Chapter 31, and other state and federal laws concerning governance of associations;
- (2) ethical and fiduciary duties;
- (3) owner responsibilities to an association and other owners;
- (4) board responsibilities to an association and owners, including, but not limited to, disclosure of association records;
- (5) procedure for conducting meetings;
- (6) insurance;
- (7) budgeting and reserves;
- (8) governing documents; and
- (9) rights of owners as members of an association.

Education Provision Proposed in S. 860 and H. 4208

Section 27-30-80. (A) Beginning January 1, 2016, the commission shall offer an online instructional course covering the basics of owners' association governance and the rights and responsibilities of owners. The online course is open to the public and may be taken by any interested person. The completion of the course is not a requirement to serve on the board of an association.

(B) The course must be offered at no charge.

(C) The course must include, but is not limited to, the following subjects:

- (1) the South Carolina Nonprofit Corporation Act, Section 33-31-101, et seq., and other state and federal laws concerning governance of owners associations;
- (2) ethical and fiduciary duties;
- (3) owner responsibilities to an association and to other owners;
- (4) board responsibilities to an association and its owners including, but not limited to, disclosure of association records;
- (5) declarant rights and funding;
- (6) insurance;
- (7) budgeting and reserves;
- (8) enforcement of governing documents;
- (9) collection practices and procedures; and
- (10) rights of owners as members of an association.